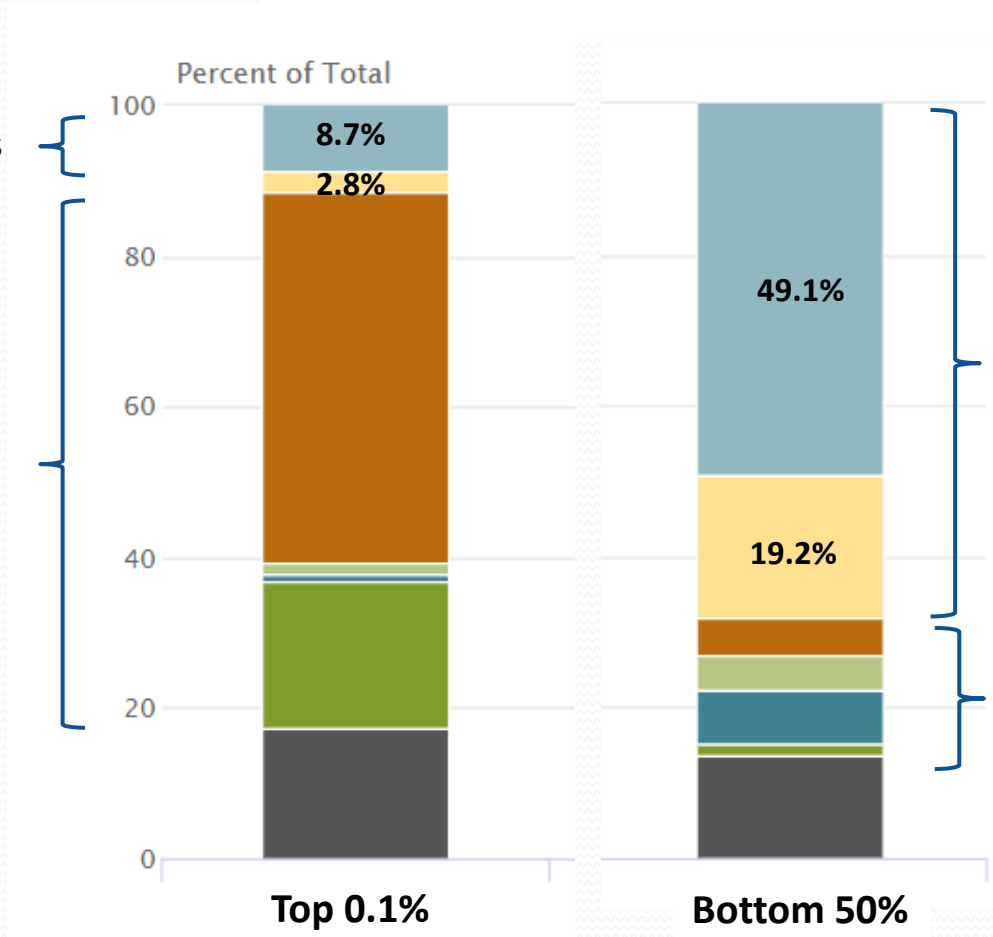


Asset Comparison of Most and Least Wealthy in US

Assets by wealth percentile group in 2024:Q3

Real estate +
Consumer durables
= **11.5%**

Public and private
investments* =
71.2%



- Real estate
- Consumer durable goods
- Corporate equities and mutual fund shares
- Defined benefit pension entitlements
- Defined contribution pension entitlements
- Private businesses
- Other assets

*Includes corporate equities and mutual fund shares, defined benefit and contribution pension entitlements, and private businesses (non-publicly traded businesses and real estate owned by households for renting out to others)
Source: Survey of US Consumer Finances and Financial Accounts, federalreserve.gov

Wealth Lessons Learned – Asset Ownership

More Wealthy

- Own more assets that appreciate in value and generate passive income
- Finance depreciating assets less often¹
- Invest in assets that generate higher returns over time²
- Know their asset portfolio and net worth

Less Wealthy

- Own fewer assets that appreciate in value and generate passive income
- Finance depreciating assets more often¹
- Invest in assets that generate lower returns over time²
- Don't know their asset portfolio and net worth

1. Percent of total liabilities in consumer credit accounts: Top 0.1% = 25.0%, Bottom 50% = 43.1% (source: Liabilities by wealth percentile group in 2024:Q3, federalreserve.gov)

2. The average annual returns from public and private investments outperform real estate (as a residence) and consumer durables ownership (source: Investopedia)